

TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE (revised)

IN COMPLIANCE WITH SECTION 42-17107, ARIZONA REVISED STATUTES, THE TOWN OF MIAMI IS NOTIFYING ITS PROPERTY TAXPAYERS OF MIAMI'S INTENTION TO RAISE ITS PRIMARY PROPERTY TAXES OVER LAST YEAR'S LEVEL. MIAMI IS PROPOSING AN INCREASE IN PRIMARY PROPERTY TAXES OF \$ 44,000.00 OR 22.13 %.

THE PROPOSED TAX INCREASE WILL CAUSE MIAMI'S PRIMARY PROPERTY TAXES ON A \$100,000 HOME TO INCREASE FROM \$ 441.48 TO \$ 539.18 .

THIS PROPOSED INCREASE IS EXCLUSIVE OF INCREASED PRIMARY PROPERTY TAXES RECEIVED FROM NEW CONSTRUCTION. THE INCREASE IS ALSO EXCLUDE OF ANY CHANGES THAT MAY OCCUR FROM PROPERTY TAX LEVIES FOR VOTER APPROVED BONDED INDEBTEDNESS OR BUDGET AND TAX OVERRIDES.

ALL INTERESTED CITIZENS ARE INVITED TO ATTEND THE PUBLIC HEARING ON THE TAX INCREASE THAT IS SCHEDULED TO BE HELD July 13, 2020 AT 6:30 P.M. AT THE TOWN OF MIAMI COUNCIL CHAMBERS, 500 W. SULLIVAN STREET, MIAMI, ARIZONA.

(6/24 and 7/1)