

TABLE B

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Raise rate to \$4.4991 with no TNT

Actual current primary property tax levy:	\$	192,718
Net assessed valuation:	\$	4,328,114
Value of new construction:	\$	44,665
Net assessed value minus new construction:	\$	4,283,449
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$	4.4991
Growth in property tax levy capacity associated with new construction:	\$	2,010
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$	194,726
Proposed primary property tax levy:	\$	194,726
Proposed increase in primary property tax levy, exclusive of new construction	\$	(1)
Proposed percentage increase in primary property tax levy:		0.00%
Proposed primary property tax rate:	\$	4.4991
Proposed increase in primary property tax rate:	\$	(0.0000)
Proposed primary property tax levy on a home valued at \$100,000	\$	449.91
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$	449.91
Proposed primary property tax levy increase on a home valued at \$100,000:	\$	(0.00)